



SIMPLY FREE CHECKING, DELUXE CHECKING,  
PREMIER CHECKING, SECOND CHANCE CHECKING,  
SMALL BAYOU BUSINESS CHECKING, BIG BAYOU  
BUSINESS CHECKING ACCOUNT DISCLOSURE



Effective Date: \_\_\_\_\_

THIS DISCLOSURE CONTAINS NECESSARY TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES. PLEASE BE CERTAIN TO READ THIS DISCLOSURE CAREFULLY AND NOTIFY US AT ONCE IF ANY PARTS ARE UNCLEAR.

In this disclosure the reference to "We", "Us", "Our" and "Credit Union" mean the Bayou Community FCU. The words "You" and "Your" mean each person applying for and/or using any of the services described herein. "Account" means the Simply Free Checking, Deluxe Checking, Premier Checking, Second Chance Checking, Small Bayou Business Checking, Big Bayou Business Checking Account Disclosure established for you as set forth herein. For joint accounts, read singular pronouns in the plural.

The dividend rate and Annual Percentage Yield (APY) shown in this disclosure have been offered within the most recent seven calendar days and were accurate as of the effective date. Please call 225-642-8663 or visit [www.bayoufcu.com](http://www.bayoufcu.com) to obtain current rate information.

**RATE AND BALANCE INFORMATION**

Account Type	Minimum Balance to Earn the Stated APY	Maximum Balance to Earn the Stated APY	Dividend Rate	Annual Percentage Yield (APY)	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee
<input type="checkbox"/> Simply Free Checking	N/A	N/A	N/A	N/A	\$50.00	Free w/Direct Deposit \$5.00/month without Direct Deposit
<input type="checkbox"/> Deluxe Checking	N/A	\$2,500.00 +\$2,500.00	_____% _____%	_____% _____%	\$50.00	\$1,000.00 (plus additional requirements)
<input type="checkbox"/> Premier Checking	N/A	\$5,000.00 +\$5,000.00	_____% _____%	_____% _____%	\$100.00	\$2,500.00 (plus additional requirements)
<input type="checkbox"/> Second Chance Checking	N/A	N/A	N/A	N/A	\$25.00	N/A
<input type="checkbox"/> Small Bayou Business Checking	N/A	\$2,500.00 +\$2,500.00	_____% _____%	_____% _____%	\$100.00	\$300.00
<input type="checkbox"/> Big Bayou Business Checking	N/A	\$10,000.00 +\$10,000.00	_____% _____%	_____% _____%	\$250.00	\$5,000.00

**Rate Information.** For dividend bearing accounts, the dividend rate and APY may change every dividend period based on the determination of the Credit Union Board of Directors. Savings Accounts are subject to a fixed rate. Your account will earn dividends according to the daily balance in your account related to the table above.

**Minimum Balance Requirements.** To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is stated in the Fee. The minimum balance requirements applicable to each account are stated above. If the minimum daily balance is not met each day of the dividend period, you will not earn the stated Annual Percentage Yield.

**Minimum Balance to Avoid Fees.** If the minimum daily balance shown above is not met during each day of the dividend period, you will be charged a service fee as stated in the Fee Schedule.

**Transaction Limitations.** During any statement period, You may not make more than six withdrawals from or transfers to another Credit Union Account of Yours or to a third party by means of a draft, debit card (if applicable), pre-authorized or automatic transfer or telephonic order or instruction. If you exceed these limitations, your account may be subject to a fee or be closed. The Credit Union reserves the right to require a member intending to make a withdrawal to give written notice of such intent not less than seven days and up to 60 days before any such withdrawal.

**Account Limitations and Features.**

- Simply Free Checking-Senior members over the age of 55 will never pay a service fee
- Deluxe Checking- No monthly service fee if:
  - ❖ Must maintain a minimum balance \$1,000.00
  - ❖ Must use your MasterCard Debit Card a minimum of 5 times per month
  - ❖ Must have direct deposit set up into your Deluxe Checking Account
- Premier Checking- No monthly service fee if:
  - ❖ Must maintain a minimum balance \$2,500.00
  - ❖ Must use your MasterCard Debit Card a minimum of 10 times per month
  - ❖ Must have direct deposit set up into your Premier Checking Account

All the above products offer 1<sup>st</sup> order of checks is free, 1<sup>st</sup> MasterCard Debit Card free with Bayou Community FCU LOGO, free Online Banking, free Bill Pay, free Remote Deposit Capture, unlimited check writing, we will refund 3 foreign ATM fees per month (max.\$10.00).

- Second Chance Checking- Eligible for Everyday Spend Reloadable Debit Card. No checks allowed, No Courtesy Pay, No Remote Deposit Capture, free Online banking.
- Small Bayou Business Checking- 1<sup>st</sup> order of checks is free (safety blue/green, 1<sup>st</sup> MasterCard Debit Card free with the Bayou Community FCU LOGO, unlimited check writing, free Online banking, free Bill Pay, we will refund 3 foreign ATM fees per month (max.\$10.00).
- Big Bayou Business Checking- 1<sup>st</sup> order of checks is free (safety blue/green, 1<sup>st</sup> MasterCard Debit Card free with the Bayou Community FCU LOGO, unlimited check writing, free Online banking, free Bill Pay, we will refund 3 foreign ATM fees per month (max.\$10.00).

**Nature of Dividends.** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**Compounding and Crediting.** The dividend period is monthly from the 1<sup>st</sup> day of each month to the last day of each month and dividends will be calculated on your average daily balance for each day on which your balance equals or exceeds the required minimum balance. At your option, dividends will be compounded and credited to your account or will be paid directly to you or to another credit union account of yours.

**Balance Computation Method.** For dividend bearing Accounts, dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in Your Account each day.

**Accrual on Non-cash Deposits.** For dividend bearing Accounts, dividends will begin to accrue on the business day that You deposit non-cash items (e.g. checks) into Your Account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

**Fees and Charges.** Any fees and charges applicable to Your Account are disclosed separately in the "Fee Schedule" provided in conjunction with this Account Disclosure.